



FINANCIAL STATEMENTS

SA NP MOROCCO DIRHAM

THE YEAR ENDED 31/12/2015

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I. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	576 239	576 239		21 251
Goodwill				
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land				
Buildings	358 645	358 645	0	7 517
Industrial fixtures, equipment and tooling	20 426 380	14 789 386	5 636 995	5 441 853
Other tangible assets	2 619 741	1 999 658	620 084	691 761
In-progress fixed assets	46 786		46 786	1 067 777
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	299 877		299 877	299 877
FIXED ASSETS	24 327 669	17 723 928	6 603 742	7 530 035
INVENTORIES AND UNDERGOING				
Raw materials and supplies	2 813 624	256 170	2 557 454	2 905 545
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	5 235 152	406 444	4 828 708	3 365 582
Goods held for resale				362 743
Advances and deposits paid to suppliers	3 200		3 200	1 980
RECEIVABLES				
Accounts receivable and related accounts	9 977 765		9 977 765	9 651 606
Other receivables	5 245 877		5 245 877	4 653 200
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities (which treasury shares)				
Quick assets	7 430 617		7 430 617	9 440 256
REGULARIZATION ACCOUNTS				
Prepaid expenses	225 572		225 572	27 342
CURRENT ASSETS	30 931 807	662 614	30 269 193	30 408 253
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential	33 982		33 982	50 999
GRAND TOTAL	55 293 458	18 386 542	36 906 916	37 989 287

B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 10 000 000)	10 000 000	10 000 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	1 136 457	1 044 311
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves	920 012	920 012
Retained earnings / losses	14 525 921	15 275 147
NET INCOME OR LOSS	889 885	1 842 921
Investment subsidies		
Regulated provisions		
SHAREHOLDER'S EQUITY	27 472 276	29 082 391
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies	33 982	50 999
Provisions for liabilities and charges	268 850	
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES	302 832	50 999
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions		
Other financial loans and debts (incl :)		
Advances and deposits collected on orders in progress		
OPERATING DEBTS		
Accounts payable and related payables	6 398 744	6 855 289
Tax payable, payroll and debts to social institutions	843 103	799 344
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities	1 881 127	1 190 428
REGULARIZATIONS ACCOUNTS		
Deferred income		
LIABILITIES	9 122 975	8 845 060
Translation differential	8 834	10 837
GRAND TOTAL	36 906 916	37 989 287

C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	138 124	648 266	786 390	1 321 916
Sales of production goods	5 928 459	34 542 166	40 470 625	42 150 300
Sales of production services	58 652	166 665	225 317	27 714
NET TURNOVER	6 125 235	35 357 097	41 482 332	43 499 929
Stored production			1 414 760	-152 545
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			750 398	800 989
Other operating income			12 743	755
OPERATING INCOME			43 660 233	44 149 128
Purchase of goods (including customs duties)			271 602	1 423 015
Changes in inventory (goods)			362 743	-362 743
Purchase of raw materials and other supplies (including customs duties)			16 023 055	16 660 600
Changes in inventory (raw materials and supplies)			336 510	47 149
Other purchases and external expenses			11 221 655	10 764 256
Taxes and related payments			560 747	367 003
Wages and salaries			7 371 086	6 441 074
Social security contributions			2 373 318	2 347 062
OPERATING ALLOWANCES:				
Fixed assets : depreciation			2 188 529	2 007 487
Fixed assets : provision				
Current assets : provision			662 614	699 399
For contingencies provision			302 832	50 999
Other expenses			6 741	66 175
OPERATING EXPENSES			41 681 431	40 511 475
OPERATING RESULT			1 978 802	3 637 653
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			372 751	336 876
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income			146 252	246 550
Reserve reversals, expense transfer				
Profits on exchange rates			226 499	90 325
Net gains on sales of investment securities				
FINANCIAL EXPENSES			540 373	260 806
Financial allowances for depreciations and provisions				
Interest and assimilated expenses				390
Loss on exchange rates			540 373	260 416
Net loss on sales of investment securities				
FINANCIAL RESULT			-167 622	76 069
ORDINARY RESULT BEFORE TAX			1 811 180	3 713 723
EXTRAORDINARY INCOME			14 639	8 893
Extraordinary operating gains			2 972	5 855
Extraordinary capital gains			11 667	3 038
Depreciations and reserve reversals, expense transfer				
EXTRAORDINARY EXPENSES			383 654	838 626
Extraordinary operating expenses			383 654	825 800
Extraordinary capital expenses				12 826
Extraordinary depreciation expense and provisions				
EXTRAORDINARY RESULT			-369 015	-829 733
Employee profit sharing				
Income tax			552 280	1 041 069
TOTAL INCOME			44 047 623	44 494 896
TOTAL EXPENSES			43 157 737	42 651 975
PROFIT OR LOSS			889 885	1 842 921

II. NOTES TO THE FINANCIAL STATEMENTS

A. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	638 054			61 815	576 239
Total 1 Tangible Assets	638 054	0	0	61 815	576 239
Land					
Improvements to land owned					
Leasehold improvements					
Plant Improvements to fixtures and fittings	358 645				358 645
Improvements to fixtures and fittings ...	1 186 512	38 760		5 950	1 219 322
Plant, machinery and equipment	18 833 238	2 080 570		487 427	20 426 380
Transportation equipment	107 854				107 854
Office and computer equipment, and furniture	1 128 668	163 897			1 292 565
Returnable packaging and misc					
Total 2 Intangible Assets	21 614 917	2 283 227	0	493 377	23 404 766
Tangible assets in progress (1)	1 067 777	46 786	1 067 776	1	46 786
Total 3 Tangible in progress	1 067 777	46 786	1 067 776	1	46 786
Advances and downpayments					
TOTAL	23 320 748	2 330 013	1 067 776	555 193	24 027 791

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	616 803	21 251	61 815	576 239
Total 1	616 803	21 251	61 815	576 239
Land				
Improvements to land owned	351 129	7 517		358 645
Improvements to fixtures and fittings	867 248	107 090	5 950	968 388
Plant, machinery and equipment	13 391 385	1 885 428	487 427	14 789 386
Transportation equipment	37 705	21 571		59 275
Office and computer equipment and furniture	826 321	145 673		971 995
Returnable packaging and misc.				
Total 2	15 473 788	2 167 279	493 377	17 147 689
TOTAL	16 090 591	2 188 530	555 192	17 723 928

3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	299 877			299 877		299 877
TOTAL	299 877	0	0	299 877	0	299 877

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
TOTAL				

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses	50 999	33 982	50 999	33 982
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions		268 850		268 850
TOTAL	50 999	302 832	50 999	302 832

❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	699 399	662 614	699 399	662 614
Provisions for bad debts				
Other impairment provisions				
TOTAL	699 399	662 614	699 399	662 614

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	299 877		299 877
FIXED ASSETS:	299 877	0	299 877
Accounts receivables	9 977 765	9 977 765	
Doubtful or contested receivables			
Personnel and related accounts	176 521	176 521	
Social security and other social bodies			
French State & other public authorities: Taxes	5 069 356	5 069 356	
Receivable from Group & associated companies			
Sundry receivables			
Prepaid expenses	225 572	225 572	
CURRENT ASSETS:	15 449 214	15 449 214	0
TOTAL	15 749 091	15 449 214	299 877
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt				
Sundry loans and financial liabilities				
Accounts payable and related accounts	6 398 744	6 398 744		
Personnel and related accounts	257 753	257 753		
Social Security and other social bodies	404 551	404 551		
French State and other				
French State: income tax				
French State: VAT	7 275	7 275		
Guaranteed bonds				
Other taxes	173 525	173 525		
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt	1 881 127	1 881 127		
Payable on borrowed securities				
Prepaid income				
TOTAL	9 122 975	9 122 975		
Loans taken out in the period				
Loans repaid in the period				

7. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	1000000			10
TOTAL	1 000 000,00			

8. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		29 082 391
Distribution of the previous results		2 500 000
Shareholder's equity after the distribution of the previous results		26 582 391
Variation in the fiscal year:	Less	Add
Other variations		889 885
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		27 472 276

B. Financial Commitments & Other Information

1. Cash Flow

	31/12/2015	31/12/2014
Net total income of consolidated companies	889 885	1 842 921
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	2 440 362	2 021 286
Capital gains or losses on disposals	-11 667	105 684
Cash flow	3 318 580	3 969 891
Change in operating working capital requirement	-1 577 651	1 248 725
Net cash flow generated by operating activities	1 740 929	5 218 616
Acquisition of fixed assets	-1 262 236	-1 836 196
Sales of fixed assets	11 667	3 038
Net cash flow generated by (allocated to) investment activities	-1 250 570	-1 986 761
Dividends paid by the parent company	-2 500 000	-2 500 000
Increase of capital	0	0
Loan issues	0	0
Current account	0	0
Loan repayments	0	0
Change in other financial debts	0	0
Net cash flow generated by (allocated to) financing activities	-2 500 000	-2 500 000
Impact of changes in foreign exchange rates	0	0
Change in cash position	-2 009 641	731 854
Opening cash position	9 440 256	8 708 402
Variation perimeter	0	0
Closing cash position	7 430 617	9 440 256

2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	786 390	100	1 321 916	100
- Purchase cost of the sold goods	634 345	80,67	1 060 272	80,21
COMMERCIAL MARGIN	152 045	19,33	261 644	19,79
Sold production	40 695 942	94,87	42 178 014	97,3
+ Stored production				
- Decrease in Finished products invent.	-1 414 760	-3,3	152 545	0,35
+ Capitalized production				
NET SOLD PRODUCTION	42 110 702	98,17	42 025 468	96,95
OPERATING INCOME	42 897 092	100	43 347 384	100
- Purchase cost of the sold goods	634 345	1,48	1 060 272	2,45
- Consumables for the financial year originating from third-parties	27 581 220	64,3	27 472 004	63,38
VALUE ADDED	14 681 528	34,23	14 815 108	34,18
+ Operating subsidies				
- Taxes and related payments	560 747	1,31	367 003	0,85
- Personnel charges	9 744 403	22,72	8 788 136	20,27
GROSS OPERATING INCOME	4 376 377	10,2	5 659 970	13,06
+ Write-backs, expense transfers	750 398	1,75	800 989	1,85
+ Other operating income	12 743	0,03	755	
- Depreciation and amortiz. expenses	3 153 975	7,35	2 757 885	6,36
- Other expenses	6 741	0,02	66 175	0,15
OPERATING PROFIT (LOSS)	1 978 802	4,61	3 637 653	8,39
+ Share of profit/loss on joint-ventures				
+ Financial revenues	372 751	0,87	336 876	0,78
- Share of profit/loss on joint-ventures				
- Financial charges	540 373	1,26	260 806	0,6
CURRENT INCOME BEFORE TAXES	1 811 180	4,22	3 713 723	8,57
Exceptional revenues	14 639	0,03	8 893	0,02
- Extraordinary expenses	383 654	0,89	838 626	1,93
EXTRAORDINARY PROFIT (LOSS)	-369 015	-0,86	-829 733	-1,91
- Taxes due on the income				
- Income tax	552 280	1,29	1 041 069	2,4
PROFIT AND LOSS	889 885	2,07	1 842 921	4,25
Revenues from sales of fixed assets	11 667	0,03	3 038	0,01
- Net book value of sold fixed assets			12 826	0,03
CAPITAL GAINS OR LOSSES FROM TRANSFERS	11 667	0,03	-9 788	-0,02

3. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	7	
Technicians	20	
Employees	8	
Workers	27	
TOTAL	62	0

III. BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2015	31/12/2014
IMMOBILISATIONS INCORPORELLES		21 251
CONCESSIONS, BREVETS, AUT DROITS		21 251
205000 - Autres immobilisat. incorporel	576 239	638 054
280500 - Amort. aut immo incorporel	-576 239	-616 803
IMMOBILISATIONS CORPORELLES	6 303 865	7 208 907
CONSTRUCTIONS		7 517
213500 - Agencet amenagemt construction	358 645	358 645
281350 - Amort.inst agencet construct	-358 645	-351 129
INSTALLATIONS,MATERIEL,OUTILLAGE	5 636 995	5 441 853
215000 - Matériel & outillages	20 426 380	18 833 238
281500 - Amort. inst tech mat & outilla	-14 789 386	-13 391 385
AUTRES IMMOBILISAT. CORPORELLES	620 084	691 761
218100 - agencet instal amenag divers	1 219 322	1 186 512
218200 - Matériel de transport	107 854	107 854
218300 - Mobilier bureau	1 292 565	1 128 668
281810 - Amort. agenc Install divers	-968 388	-867 248
281820 - Amort. matériel de Transport	-59 275	-37 705
281830 - Amort. mobilier bureau	-971 995	-826 321
IMMOBILISATIONS EN COURS	46 786	1 067 777
231000 - Immo. corpo en cour insta tech	46 786	1 067 777
IMMOBILISATIONS FINANCIERES	299 877	299 877
AUTRES IMMOBILISAT. FINANCIERES	299 877	299 877
275000 - Depots et cautionnements	299 877	299 877
STOCKS	7 386 162	6 633 870
MATIERES PREMIERES APPROVISIONNANTS	2 557 454	2 905 545
310000 - Stocks matieres premieres	2 028 357	2 193 527
322000 - Stocks inserts	695 229	848 232
326000 - Stocks Emballages	90 038	108 374
391000 - Prov deprec Mat.& Inserts	-256 170	-244 589
PRODUITS INTERM. ET FINIS	4 828 708	3 365 582
355000 - Stocks Produits finis	5 235 152	3 820 392
395500 - Prov deprec PF	-406 444	-454 810
MARCHANDISES		362 743
370000 - Stocks Outillages		362 743
AVANCES ET ACOMPTES /COMMANDES	3 200	1 980
AVANCES ET ACOMPTES FOURNISSEURS	3 200	1 980
409100 - Fourn. - Acomptes Verses - HG		1 980
409101 - Fourn. - Acomptes Verses - HG	3 200	

Descriptions	31/12/2015	31/12/2014
CLIENTS ET DIVERS	9 977 765	9 651 606
CLIENTS ET COMPTES RATTACHES	9 884 819	9 540 181
411000 - Clients pieces	9 207 834	8 561 966
411010 - Clients groupe pieces	676 985	807 499
411100 - Clients outillages		170 716
CLIENTS-PRODUITS NON FACTURES	92 945	111 426
418000 - Clients - Factures a etablr	92 945	111 426
AUTRES CREANCES	5 245 877	4 653 200
PERSONNEL	176 521	71 245
425000 - Personnel - Prêts	176 521	71 245
ETAT ET COLLECTIVITES	5 069 356	4 581 955
444000 - Etat - IS	488 792	
445620 - TVA deductible sur immo.	4 797	31 819
445660 - TVA deduct. sur charges	356 439	394 002
445670 - Etat Credit de TVA	4 219 328	4 156 134
TRESORERIE ET DIVERS	7 430 617	9 440 256
DISPONIBILITES	7 430 617	9 440 256
512000 - WAFA BANK EUROS		9 425 853
512030 - WAFA BANK EUROS	7 386 844	
530000 - Caisse Dirham Marocain	43 774	
530009 - Caisse Dirham Marocain		14 403
COMPTES DE REGULARISATION	259 553	78 341
CHARGES CONSTATEES D'AVANCE	225 572	27 342
486000 - Charges constatees d'avance	225 572	27 342
ECARTS DE CONVERSION ACTIF	33 982	50 999
476100 - Diminution Creances Circulant	29 779	50 978
476200 - Augment dettes Circulant	4 203	21
TOTAL	36 906 916	37 989 287

B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	27 472 276	29 082 391
CAPITAL	10 000 000	10 000 000

Descriptions	31/12/2015	31/12/2014
101000 - Capital social	10 000 000	10 000 000
RESERVE LEGALE	1 136 457	1 044 311
106100 - Reserve legale	1 136 457	1 044 311
AUTRES RESERVES	920 012	920 012
106800 - Autres reserves	920 012	920 012
REPORT A NOUVEAU	14 525 921	15 275 147
110000 - RAN (solde créditeur)	14 525 921	15 275 147
RESULTAT DE L'EXERCICE	889 885	1 842 921
2051/DI - RESULTAT DE L'EXERCICE	889 885	1 842 921
PROVISIONS	302 832	50 999
PROVISIONS POUR RISQUES	33 982	50 999
151500 - Prov pertes de change	33 982	50 999
PROVISIONS POUR CHARGES	268 850	
158000 - Autres provisions pour charges	268 850	
FOURNISSEURS	6 398 744	6 855 289
FOURNISSEURS ET COMPTES RATTACHES	4 076 417	5 120 554
401000 - Fournisseurs Outillages	2 888 270	3 381 466
401010 - Fournisseurs groupe	1 188 147	1 699 720
401100 - Fournisseurs Outillages		39 368
FOURNISSEURS FACT. NON PARVENUES	2 322 327	1 734 735
408010 - Fourn. Fact non parv. G	2 322 327	1 734 735
DETTES FISCALES ET SOCIALES	843 103	799 344
PERSONNEL ET COMPTES RATTACHES	257 753	253 435
428200 - Prov CP hors CS	257 753	253 435
SECURITE SOC ET ORGANISMES SOCX	404 551	362 005
431000 - CNSS	333 883	287 723
438200 - Prov.Charges s/CP+repos	70 668	74 282
ETAT ET COLLECTIVITES	180 800	183 904
444000 - Etat - IS		4 473
445710 - Etat TVA Facturee	7 275	32 250
448600 - Taxe professionnelle	173 525	147 181
AUTRES DETTES	1 881 127	1 190 428
EMBALLAGES CONSIGNES, RIST A ACC.	1 881 127	1 190 428
419800 - Clients - RRR a accorder	1 881 127	1 190 428
COMPTES DE REGULARISATION	8 834	10 837
ECARTS DE CONVERSION PASSIF	8 834	10 837
477100 - Augment Creance Circulante	17	
477200 - Diminution Dette Circulante	8 817	10 837
TOTAL	36 906 916	37 989 287

C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
CHIFFRES D'AFFAIRES NET	41 482 332	43 499 929
VENTES DE MARCHANDISES - FRANCE	138 124	159 176
707400 - Negoce Matiere Prem.soumis F.	86 814	157 510
707700 - Negoce inserts soumis F.	51 310	1 666
VENTES DE MARCHANDISES EXPORT	648 266	1 162 740
707002 - Ventes Outillages locales	269 100	581 597
707012 - Ventes Amt Outillages locales	362 743	427 332
707102 - Ventes Negoce Locales	1 181	144 370
707402 - Negoce Matiere Prem Local	15 243	9 441
PRODUCTION VENDUE FRANCE	5 928 459	5 710 168
701100 - Ventes Produit fini France	5 928 459	5 710 168
PRODUCTION VENDUE EXPORT	34 542 166	36 440 132
701102 - Ventes Produit fini Locales	34 542 166	36 440 132
PRODUCTION SERVICES - FRANCE	58 652	
706002 - Ventes travaux Locales	28 056	
708500 - Port et Frais fact. France	30 596	
PRODUCTION SERVICES - EXPORT	166 665	27 714
706402 - Ventes travaux Export	139 325	
708502 - Port et Frais fact. Export	27 339	27 714
AUTRES PRODUITS D'EXPLOITATION	2 177 901	649 198
PRODUCTION STOCKEE	1 414 760	-152 545
713300 - Variation stock Pdt finis	1 414 760	-152 545
REPRISES AMORT DEPREC PROV TRANSF CHARGE	750 398	800 989
781500 - Reprises prov. risques&ches Fi	50 999	37 200
781730 - Rep. Prov. dep. stocks MP	244 589	295 715
781731 - Rep. Prov. dep. stocks PF	454 810	468 074
AUTRES PRODUITS	12 743	755
758000 - Prods divers gestion courante	12 743	755
PRODUITS FINANCIERS	372 751	336 876
AUTRES INTERETS & PROD ASSIMILES	146 252	246 550
764000 - Revenus valeur mobil placement	146 252	246 550
DIFFERENCES POSITIVES DE CHANGE	226 499	90 325
766000 - Gains de change	226 499	90 325
PRODUITS EXCEPTIONNELS	14 639	8 893
PRODUITS EXCEPT DE GESTION	2 972	5 855
771800 - Aut produits non courants	2 972	5 855
PRODUITS EXCEPT EN CAPITAL	11 667	3 038
775000 - Pds cession elements cedes	11 667	3 038

Descriptions	31/12/2015	31/12/2014
TOTAL	44 047 623	44 494 896

D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
ACHATS	16 993 910	17 768 020
ACHATS DE MARCHANDISES	271 602	1 423 015
607000 - Achats outillages	118 235	1 126 235
607100 - Frais accessoires/negoce		128 165
607400 - Negoce matieres	102 057	166 949
607700 - Negoce inserts	51 310	1 666
VARIATION DE STOCK - MARCHANDISES	362 743	-362 743
603700 - Variation stocks Outillages	362 743	-362 743
ACHATS MATIERES PREM & APPROVIS.	16 023 055	16 660 600
601100 - Frais accesaires/mat. Prem	10 735 922	11 585 130
602100 - Frais accessoires/Inserts	4 041 119	3 640 723
602600 - Frais accessoires/Emballages	1 246 015	1 434 747
VARIATION STOCK - MAT PREM & APPR	336 510	47 149
603100 - Variation stocks Mat. 1eres	165 170	196 688
603210 - Variation stocks inserts	153 003	-213 760
603260 - Variation stocks emballages	18 337	64 221
AUTRES ACHATS ET CHARGES EXTERNES	11 221 655	10 764 256
MATIERES ET FOURN. NON STOCKEES	1 700 261	1 496 707
606110 - Fourniture d'electricite	1 258 219	1 058 710
606120 - Fourniture d'eau	16 465	15 128
606310 - Frais access/ fourn..d'entret	193 552	176 577
606320 - Frais access/Petit outil.	129 418	104 771
606410 - Achat Fournitures bureau	57 968	122 242
606420 - Fournitures Informatique	44 638	19 279
RABAIS, REMISES SUR AUTRES ACHATS		-5 020
609900 - Cout non qual imput fournis.		-5 020
SOUS-TRAITANCE GENERALE	61 943	50 581
611100 - Achat de Prestation service	61 943	50 581
LOCATIONS	2 080 790	1 991 053
613200 - Location de construction	1 766 844	1 710 189

Descriptions	31/12/2015	31/12/2014
613510 - Loyer photocopieur	58 518	56 026
613520 - Location materiel transport	255 429	224 839
ENTRETIEN ET REPARATIONS	1 062 351	1 159 852
615200 - Entretien Immeuble	113 753	137 313
615510 - Frais access/Entret.et repar	727 859	803 043
615513 - Entret.et reparation outillage	139 692	128 653
615520 - Entretien materiel transport	13 939	22 580
615610 - Maintenance materiel	67 109	68 264
PRIMES D'ASSURANCES	295 195	296 355
616820 - Assurance materiel transport	8 518	9 961
616830 - Assurance industrielle	286 676	286 394
DIVERS	71 250	86 651
628100 - Cotisations	5 600	1 980
628900 - Cout non qualite	65 650	84 671
PERSONNEL EXTERIEUR A ENTREPRISE	3 941 592	3 970 390
621100 - Personnel interimaire	1 094 139	923 007
621400 - Prestations Societe Mere	2 847 453	3 047 384
REMUNERATIONS INTERM, HONORAIRES	669 573	518 771
622600 - Honoraires	669 573	518 771
PUBLICITE, RELATIONS EXTERIEURES	77 308	48 540
623600 - Publicite (catalogues,imprime)	77 308	48 540
TRANSPORTS BIENS ET DU PERSONNEL	677 762	668 790
624100 - Transport sur achats	29 568	21 336
624200 - Transport sur ventes Maroc	648 194	647 454
DEPLACTS, MISSIONS ET RECEPTIONS	164 080	153 432
625100 - Frais de déplacements	107 653	118 269
625700 - Frais reception	56 428	35 163
FRAIS POSTAUX, TELECOMMUNICATIONS	171 402	174 156
626100 - Affranchissements	3 335	4 768
626200 - Frais de telecommunications	168 067	169 388
SERVICES BANCAIRES ET ASSIMILES	248 148	153 996
627500 - Services bancaires et assimile	248 148	153 996
IMPOTS, TAXES ET VERS. ASSIMILES	560 747	367 003
IMPOTS & TAXES SUR REMUNERATIONS	249 893	80 620
633300 - Formation du personnel	249 893	80 620
AUTRES IMPOTS ET TAXES	310 854	286 382
635110 - Impot des patentes	223 674	205 155
635450 - Taxes des services communaux	87 180	81 227
CHARGES DE PERSONNEL	9 744 403	8 788 136
SALAIRES ET TRAITEMENTS	7 371 086	6 441 074
641100 - SALAIRES	6 379 483	5 576 146
641110 - Repos acquis	432 335	407 159
641140 - Indemnites non soumises	559 764	473 818
641610 - Prov Conges payes	-495	-16 049

Descriptions	31/12/2015	31/12/2014
CHARGES SOCIALES	1 981 380	1 877 164
645100 - Part. assur. maladie obligat.	1 294 827	1 148 044
645300 - COTISATION RETRAITE CIMR	384 892	413 409
645400 - Cotisation caisses mutuelle	300 462	306 309
645610 - Charges s/prov. conges payes	1 200	-788
647500 - Medecine du travail		10 190
AUTRES CHARGES DE PERSONNEL	391 937	469 897
648000 - Habillement/vetement du Travail	391 937	469 897
DOTATIONS D'EXPLOITATION	3 153 975	2 757 885
AMORTISSEMENTS IMMOBILISATIONS	2 188 529	2 007 487
681110 - Dot. Amt. Immo. Incorporelles	21 251	21 985
681120 - Dot. Amt Immo. corporelles	2 167 278	1 985 502
DEPRECIATIONS SUR ACTIF CIRCULANT	662 614	699 399
681730 - Dot. Prov. dep. stocks MP	256 170	244 589
681731 - Dot. Prov. dep stocks PF	406 444	454 810
PROVISIONS	302 832	50 999
681500 - Dot. prov. risques & chges	302 832	50 999
AUTRES CHARGES	6 741	66 175
CHARGES DIV DE GESTION COURANTE	6 741	66 175
658000 - Charges except anterieures	6 741	66 175
CHARGES FINANCIERES	540 373	260 806
INTERETS ET CHARGES ASSIMILEES		390
661600 - Interets bancaires		390
DIFFERENCES NEGATIVES DE CHANGE	540 373	260 416
666000 - Pertes de change exercice N	540 373	260 416
CHARGES EXCEPTIONNELLES	383 654	838 626
CHARGES EXCEPT DE GESTION	383 654	825 800
671100 - Penalite et amendes	18 386	5 530
671800 - autres charges non courantes	365 268	820 270
CHARGES EXCEPT EN CAPITAL		12 826
675000 - Valeur nette comptable		12 826
IMPOTS SUR LES BENEFICES	552 280	1 041 069
IMPOTS SUR LES BENEFICES	552 280	1 041 069
695000 - Impots sur les benefices	552 280	1 041 069
TOTAL	43 157 737	42 651 975